

**Statement on total returns and expenses**

1 000 €	1.1.- 31.12.2018		1.1.- 31.12.2017		Change		Change %	
<b>REVENUE FROM OPERATIONS</b>								
Revenues from fee-based activities	1 434 306		1 250 794		183 512		14,7 %	
Rents and service charges	127 688		132 332		-4 644		-3,5 %	
Other revenue from operations	3 934 868	5 496 862	1 638 253	3 021 379	2 296 615	2 475 483	140,2 %	81,9 %
<b>OPERATING COSTS</b>								
Materials, consumables and goods								
Purchases in the financial period	756 943		656 965		99 978		15,2 %	
Increase (-) or decrease (+) in stocks	203 946		-31 220		235 166		753,2 %	
Personnel costs	3 873 274		3 705 567		167 707		4,5 %	
Rents	230 769		234 853		-4 083		-1,7 %	
Service costs	2 932 424		2 846 821		85 602		3,0 %	
Other costs	807 056		880 551		-73 495		-8,3 %	
Increase (-) or decrease (+) in stocks of products	1 050		896		154		17,2 %	
Own expenses capitalised	-166 111		-178 431		12 320		6,9 %	
Depreciation and amortisation	1 398 373	10 037 724	1 333 499	9 449 501	64 873	588 223	4,9 %	6,2 %
<b>BALANCE I</b>		-4 540 862		-6 428 122		1 887 259		29,4 %
<b>FINANCIAL REVENUE AND COSTS</b>								
Financial revenues	2 353 089		2 439 287		-86 198		-3,5 %	
Financial costs	-1 554 299		-1 607 574		-53 275		-3,3 %	
Share of participating interests' earnings	9 869	808 659		831 713	-9 869	-23 054	100,0 %	-2,8 %
<b>EXTRAORDINARY ITEMS</b>								
Extraordinary revenues	602 710		25 738		576 973		2241,8 %	
Extraordinary costs	-154 299	448 412	-11 423	14 314	142 876	434 097	1250,8 %	3032,6 %
<b>BALANCE II</b>		-3 283 792		-5 582 094		2 298 302		41,2 %
<b>REVENUES AND COSTS FROM TRANSFER</b>								
Revenues								
From local government	129 561		143 662		-14 101		-9,8 %	
From European Union institutions and other institutions	1 138 564		1 132 710		5 854		0,5 %	
Other revenues from transfer	94 614	1 362 739	118 567	1 394 939	-23 953	-32 200	-20,2 %	-2,3 %
Costs								
To local government	11 643 317		11 413 873		229 444		2,0 %	
To social security funds	13 593 234		13 770 899		-177 665		-1,3 %	
To business sector	3 392 808		3 380 662		12 146		0,4 %	
To non-profit organisations	2 370 913		2 300 813		70 100		3,0 %	
To households	5 096 936		5 063 355		33 580		0,7 %	
To European Union institutions and other institutions	1 964 728		1 980 330		-15 603		-0,8 %	
Rest of the world	580 249		574 775		5 474		1,0 %	
Other costs from transfer (incl. universities)	3 114 500	41 756 685	3 207 604	41 692 312	-93 104	64 373	-2,9 %	0,2 %
<b>BALANCE III</b>		-43 677 738		-45 879 468		2 201 730		4,8 %
<b>INCOME FROM TAXES AND MANDATORY CHARGES</b>								
Tax and parafiscal charges	44 408 345		43 130 128		1 278 217		3,0 %	
Other mandatory charges	170 387	44 578 732	232 984	43 363 112	-62 597	1 215 619	-26,9 %	2,8 %
Minority interest*		99		99		-1		-0,7 %
<b>SURPLUS/DEFICIT FOR THE FINANCIAL PERIOD</b>		<u>901 092</u>		<u>-2 516 256</u>		3 417 348		135,8 %

\* Minority interest in state enterprises

<b>Total balance sheet</b>									
1 000 €									
	<b>31.12.2018</b>		<b>31.12.2017</b>		<b>Change</b>		<b>Change %</b>		
<b>ASSETS</b>									
<b>NATIONAL PROPERTY</b>									
Land and water	1 021 025		1 008 569		12 456			1,2 %	
Building land and water bodies	54 447		52 100		2 347			4,5 %	
Buildings	611 754		617 611		-5 857			-0,9 %	
Other national property	53 657		50 492		3 165			6,3 %	
Advance payments and procurement in progress	<u>30 773</u>	1 771 656	<u>16 016</u>	1 744 788	14 758	26 868		92,1 %	1,5 %
<b>FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS</b>									
<b>INTANGIBLE ASSETS</b>									
Intellectual property rights	34 199		38 311		-4 111			-10,7 %	
Other capital expenditures	688 752		568 813		119 939			21,1 %	
Advance payments and procurement in progress	<u>269 023</u>	991 975	<u>263 407</u>	870 530	5 617	121 444		2,1 %	14,0 %
<b>TANGIBLE ASSETS</b>									
Land and water	2 899 359		2 895 390		3 969			0,1 %	
Building land and water bodies	1 552 215		1 567 517		-15 302			-1,0 %	
Buildings and structures	3 291 050		3 362 289		-71 239			-2,1 %	
Installations	18 207 387		18 217 526		-10 139			-0,1 %	
Machinery and equipment and fixtures and fittings	623 734		616 282		7 452			1,2 %	
Other tangible assets	137 472		135 571		1 900			1,4 %	
Advance payments and procurement in progress	<u>1 182 945</u>	27 894 161	<u>955 277</u>	27 749 852	227 668	144 309		23,8 %	0,5 %
<b>LONG-TERM LOANS AND INVESTMENTS</b>									
Securities in fixed assets	17 140 219		15 820 332		1 319 887			8,3 %	
Euro-denominated investments	17 294 165		17 267 944		26 221			0,2 %	
Non-euro-denominated investments	4 174 127		3 488 242		685 885			19,7 %	
Shares in participating interests	214 842		216 183		-1 341			-0,6 %	
Accounts receivable in participating interests	61 813	38 885 165	64 000	36 856 700	-2 187	2 028 465		-3,4 %	5,5 %
<b>FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS TOTAL</b>		67 771 301		65 477 083		2 294 218			3,5 %
<b>CURRENT ASSETS</b>									
<b>CURRENT ASSETS</b>									
Materials and supplies	439 723		442 295		-2 571			-0,6 %	
Production in progress	5 375		5 505		-131			-2,4 %	
Finished goods	<u>1 186 060</u>	1 631 158	<u>1 388 484</u>	1 836 284	-202 424	-205 126		-14,6 %	-11,2 %
<b>LONG-TERM RECEIVABLES</b>									
Long-term receivables	2 694 608	2 694 608	4 814 906	4 814 906	-2 120 298	-2 120 298			-44,0 %
<b>SHORT-TERM RECEIVABLES</b>									
Sales receivable	151 937		157 374		-5 437			-3,5 %	
Loans receivable	1 953 125		2 122 267		-169 142			-8,0 %	
Accrued income	238 717		289 905		-51 188			-17,7 %	
Other short-term receivables	763 672		352 813		410 859			116,5 %	
Advance payments	<u>788 846</u>	3 896 297	<u>691 472</u>	3 613 831	97 374	282 466		14,1 %	7,8 %
<b>MARKETABLE SECURITIES AND OTHER SHORT-TERM INVESTMENTS</b>									
Purchases of euro-denominated bonds	138 938		631 250		-492 312			-78,0 %	
Other euro-denominated investments	9 886		350 000		-340 114			-97,2 %	
Purchases of non-euro-denominated bonds		148 824	<u>399 676</u>	1 380 926	-399 676	-1 232 102			-89,2 %
<b>CASH IN HAND AND AT BANK AND OTHER FINANCIAL ASSETS</b>									
		3 052 482		3 351 300		-298 818			-8,9 %
<b>CURRENT ASSETS TOTAL</b>		<u>11 423 369</u>		<u>14 997 248</u>		-3 573 879			-23,8 %
<b>ASSETS TOTAL</b>		<u>80 966 325</u>		<u>82 219 118</u>		-1 252 793			-1,5 %
<b>LIABILITIES</b>									
<b>EQUITY</b>									
Total equity 1.1.1998	-30 048 198		-30 048 198						
Equities of off-budget entities	-17 396 859		-16 159 263		-1 237 596			-7,7 %	
Changes in equity	13 754 627		15 010 288		-1 255 661			-8,4 %	
Surplus/deficit for the financial period	<u>901 092</u>	-32 789 339	<u>-2 516 256</u>	-33 713 430	3 417 348	924 091		135,8 %	2,7 %
<b>MINORITY INTEREST*</b>									
Minority interest		4 946		5 573		627			11,2 %
<b>FUND EQUITIES</b>									
Other State funds and donated funds		7 209		9 052		-1 844			-20,4 %
<b>RESERVES</b>									
Reserves		29 616		5 791		23 824			411,4 %

**VALUE ADJUSTMENTS**

Write-ups			27		-27		-100,0 %
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**BORROWED CAPITAL****LONG-TERM**

Euro-denominated loans taken	92 207 186		91 670 767		536 418		0,6 %
Non-euro-denominated loans taken	3 567		829 188		-825 621		-99,6 %
Long-term accruals	126 719		105 049		21 670		20,6 %
Other long-term liabilities	<u>514 700</u>	92 852 172	<u>413 832</u>	93 018 836	100 869	-166 664	24,4 %
							-0,2 %

**SHORT-TERM**

Repayments due in the next financial period	9 318 397		8 393 033		925 363		11,0 %
Short-term loans	4 414 878		7 084 001		-2 669 122		-37,7 %
Liabilities assigned to the government	391 447		550 155		-158 708		-28,8 %
Deferred income	535 072		604 926		-69 854		-11,5 %
Accounts payable	689 740		700 129		-10 388		-1,5 %
Accrued costs	1 540 405		1 583 726		-43 321		-2,7 %
Other short-term liabilities	<u>3 971 783</u>	<u>20 861 722</u>	<u>3 977 300</u>	<u>22 893 269</u>	-5 517	-2 031 548	-0,1 %
							-8,9 %

**BORROWED CAPITAL TOTAL**

		113 713 894		115 912 105		-2 198 211	-1,9 %
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**LIABILITIES TOTAL**

	<u>80 966 325</u>		<u>82 219 118</u>		-1 252 793		-1,5 %
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\*Minority interest in state enterprises